



ECONOMIC DEVELOPMENT DEPARTMENT

ONE COURT PLAZA

Economic Development Department

Written by Administrator

Wednesday, April 30 2008 06:49 - Last Updated Monday, May 02 2011 15:13

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The Holyoke Economic Development Department provides technical assistance to businesses. Services include:

- Site identification for relocation and expansion
- Assistance in the financing of projects
- Make businesses aware of government programs for which they are eligible
- Provides research and background information

A key role is to help firms work through the "red tape" of government at all levels. The Office administers the Massachusetts Economic Development Incentive Program (state and local tax credits, tax abatements) on behalf of the City of Holyoke. The Department has three policy

development branches; the Mayor's Industrial Development Advisory Committee (MIDAC), the Holyoke Economic Development and Industrial Corporation (HEDIC), and the Holyoke Redevelopment Authority (HRA). These branches are composed of community and corporate leaders who volunteer their time and efforts to help guide the development activity of Holyoke.

HOLYOKE: "GREEN BUSINESS GROWS HERE"



The Office of Planning and Development has developed a promotional Video/DVD to market the City of Holyoke to potential businesses, industry, realtors, and developers. The Video/DVD,

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titled, **Holyoke: "Green Business Grows Here"**, touches on the cities historic past as the "Queen of Industrial Cities" , while at the same time making the case that Holyoke, MA is the ideal place for any kind of modern business.

To access the video click on the following link: www.hged.com/video or contact The Office of Planning and Development at 413-322-5655.

MAYOR'S INDUSTRIAL DEVELOPMENT ADVISORY COMMITTEE (MIDAC)

The MIDAC is in effect the "Board of Directors" of Holyoke's industrial development programs. The MIDAC develops policy, advises on program direction, addresses environmental concerns, and serves as the primary liaison between the City and local industry.

MIDAC meets the 1st Wednesday of the month in the Mayor's Office at 8:30 a.m..

Click on the following link to view the Manufacturers Directory. [Manuf. Directory 5 2011](#)

HOLYOKE ECONOMIC DEVELOPMENT & INDUSTRIAL CORPORATION (HEDIC)

The Holyoke Economic Development and Industrial Corporation (HEDIC) is chartered under Chapter 121C of the Massachusetts General Laws. Projects are detailed in an Economic Development Plan which require approval of the Mayor and City Council.

HEDIC has the authority to buy and sell property, manage projects, approve financing and assist private developers. HEDIC administers the Holyoke Industrial Development Loan Program to assist new and expanding companies meet their capital needs. HEDIC is grantee of Foreign Trade Zone #201 which helps businesses realize import and export savings.

The HEDIC works in conjunction with the Office of Planning and Development to improve economic conditions in the City of Holyoke. These efforts include:

- Assisting the growth of existing business
- Attracting new business to the City
- Assist in developing a comprehensive Economic Development Master Plan

The HEDIC is composed of 7 Members and serves as the City's "Industrial Developer".

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MEMBERS

CARL EGER, JR. CHAIRMAN

MICHAEL MURPHY, VICE CHAIRMAN

JOSEPH MCGIVERIN, TREASURER

MATTHEW MAINVILLE, CLERK,

DAVID BARTLEY, MEMBER

DAVID HEALEY, MEMBER

2010 HEDIC MINUTES

[Reg. HEDIC Minutes April 26, 2010](#)

[Reg.HEDIC Minutes June 24, 2010](#)

R [eg.HEDIC Minutes Oct 26, 2010](#)

[Reg.HEDIC Minutes Nov.18, 2010](#)

HOLYOKE REDEVELOPMENT AUTHORITY (HRA)

The Holyoke Redevelopment Authority (HRA) has the powers to plan and implement activities needed to redevelop underutilized, deteriorated or blighted areas, to encourage new development, and to promote sound growth for the City of Holyoke. Chartered under Chapter 121B, it places great importance on the achievement of socio-economic development such as the provision of jobs for the unemployed, the addition of tax revenue to overburdened communities, and/or the the assemblage of parcels of sufficient size for the expansion or siting of industry, business, or housing. The authority was established in 2008. The HRA is currently focusing on the Four Lower Census Tracts of the City and is collecting baseline data for the purpose of creating an Urban Renewal Plan. The HRA will develop a Urban Renewal Plan in the future.

The HRA meets the 3rd Wednesday of each month.

HRA MINUTES

[HRA Minutes - Jan. 26, 2011](#)

[HRA Minutes - Dec. 15, 2010](#)

[HRA Minutes - Nov. 17, 2010](#)

[HRA Annual Meeting Minutes - Nov.17, 2010](#)

[HRA Meeting Minutes - Nov.4, 2010](#)

[HRA Meeting Minutes - Sept. 15, 2010](#)

[HRA Minutes - Aug.30, 2010 Joint Mtg.](#)

[HRA Min. -Aug. 18, 2010](#)

[HRA Min. July 21, 2010](#)

[HRA Min. June16, 2010](#)

[HRA Min. May 19, 2010](#)

[HRA March 17, 2010](#)

[HRA Feb. 17, 2010](#)

[HRA Jan 20, 2010](#)

[HRA Jan. 6, 2010](#)

[Urban Renewal Plan - Center City Market Analysis 2010](#)

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MEMBERS

- Kathleen Anderson, Executive Director
- Thomas Creed, Chairperson
- Gladys Lebron-Martinez, Vice Chairperson
- Jacqueline Watson, Treasurer
- Carl Eger, Jr., Asst. Treasurer
- Patricia Duffy, Member

Available Properties

Click on the following links to access a listing of known industrial properties, commercial properties, and office space in the City of Holyoke that are available for sale and/or lease:

[2010 Industrial Inventory.pdf](#)

[2010 Commercial Inventory.pdf](#)

[2010 Office Space Inventory.pdf](#)

